

press release

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Hera Group: Strengthening renewables with Fratelli Franchini partnership

Through its subsidiary Hera Comm, the Group has acquired 60% of the long-standing Rimini-based company, a reference point for technological systems and renewable energy throughout Italy, thus expanding its portfolio of solutions dedicated to business customers.

This morning, the Hera Group, acting through its subsidiary Hera Comm, finalised the acquisition of 60% of Fratelli Franchini. Based in Rimini, this company has a consolidated experience in the area of designing, installing and providing maintenance of all types of technological systems for companies, public administrations and hospitality facilities. It has been active for over 17 years in producing high-yield renewable energy sources for public and private industrial customers throughout Italy.

The remaining 40% of the company stays in the hands of Franchini Group Srl, owned by brothers Pierpaolo and Marco Franchini, who retain the position of CEOs.

This partnership with a long-standing operator, active both locally and nationally, will enable the Hera Group to acquire new technical skills, particularly in the photovoltaic market, expand its portfolio of solutions for business customers, and respond to the growing demand for systems based on renewable sources, further strengthening its position in the Italian energy market.

The details of the partnership

Fratelli Franchini boasts over half a century of activity in the system engineering sector: since 1959 it has been building technological systems and since 2006 it has also been working in the renewable energy sector, developing projects for business clients in the hotel, port, hospital, industrial, retail and museum sectors. This company is the partner of choice for clients in the industrial sector, both public and private, to whom it is able to offer integrated solutions in all phases necessary for installing and maintaining of electrical, mechanical, large-scale photovoltaic and energy efficiency systems. It has installed more than 300 systems over the years. This operation boosts the Hera Group's ability to support its customers along the path to decarbonisation, including through the installation of photovoltaic generation systems, from traditional photovoltaic panel systems to new distributed power generation models such as Renewable Energy Communities.

The services offered are rounded off by charging infrastructures for electric mobility, supply and installation of high-efficiency boilers and air conditioners, and energy efficiency systems. These activities will contribute to achieving the 37% emission reduction target by 2030, already validated by the prestigious international network Science Based Target initiative (SBTi).

“With this partnership, we have consolidated our ability to support customers along their path towards the energy transition and electrification of consumption, offering tools for energy efficiency and self-production”, comments **Cristian Fabbri, Executive Chairman of Hera Group**. “Moreover, following up on the transactions finalised in recent years for residential customers, this partnership allows us to enhance the value-added services we dedicate to companies and expand our operational and plant capacity, with concrete benefits for all our business customers.”



“We are highly honoured that an outstanding company such as the Hera Group has chosen our company to develop its activities in the renewables sector. With this entry, we are certain that we will be able to give a strong boost to our business and further consolidate our position on the market, which already ranks us among the most important players in the sector”, comment **Pierpaolo and Marco Franchini, CEOs of Fratelli Franchini**. “We would like to thank Roberto Berardi and Gabriele Baschetti from Studio Skema and the lawyer Paolo Pieri who assisted us in the transaction. Special thanks also go to all our employees and collaborators who enabled us to reach this important milestone and who represent our strength and our future.”

F.lli Franchini Srl

A well-established Rimini-based company, Fratelli Franchini was founded in 1959 and deals with the design, installation and maintenance of all types of technological systems for companies, public administration, and hospitality and hospital facilities. It employs roughly 100 people including employees and external collaborators. It holds ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 certifications, as well as the SOA certificate for participation in public tenders.

www.fllifranchini.com

Hera Group

One of Italy's largest multi-utility companies, the Hera Group operates in the waste management, energy and water sectors, with over 9,000 employees working every day to meet the multiple needs of approximately 5 million citizens located mainly in Emilia-Romagna, Veneto, Friuli-Venezia Giulia, Marche, Tuscany and Abruzzo. Listed since 2003, it is among the top 40 Italian companies in terms of capitalisation (and is included in the Ftse Mib index) and since 2020 has been part of the Dow Jones Sustainability Index, World and Europe.

www.gruppohera.it